Table 8.A1.-Hospital Insurance, 1966-99
[Amounts in millions]

| Calendar year | Receipts |  |  |  |  |  |  |  | Expenditures |  |  |  | Trust fund assets at end of year |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  | Reimburse general rev | nts from ues for- | Premiums from voluntary enrollees | Interest on investments and other income ${ }^{1}$ | Total | Benefit payments ${ }^{2}$ | Administrative expenses |  |  |
|  | Total | Payroll taxes | taxation of benefits | Railroad Retirement account | Uninsured persons | Military wage credits |  |  |  |  | Amount ${ }^{3}$ | Percent of benefit payments |  |
| 1966. | \$1,943 | \$1,858 |  | \$16 | \$26 | \$11 |  | \$32 | \$999 | \$891 | \$108 | 12.1 | \$944 |
| 1967.... | 3,559 | 3,152 |  | 44 | 301 | 11 |  | 51 | 3,430 | 3,353 | 77 | 2.3 | 1,073 |
| 1968.... | 5,287 | 4,116 |  | 54 | 1,022 | 22 |  | 74 | 4,277 | 4,179 | 99 | 2.4 | 2,083 |
| 1969.... | 5,279 | 4,473 |  | 64 | 617 | 11 | $\ldots$ | 113 | 4,857 | 4,739 | 118 | 2.5 | 2,505 |
| 1970... | 5,979 | 4,881 |  | 66 | 863 | 11 |  | 158 | 5,281 | 5,124 | 157 | 3.1 | 3,202 |
| 1971... | 5,732 | 4,921 |  | 66 | 503 | 48 |  | 193 | 5,900 | 5,751 | 150 | 2.6 | 3,034 |
| 1972... | 6,403 | 5,731 |  | 63 | 381 | 48 |  | 180 | 6,503 | 6,318 | 185 | 2.9 | 2,935 |
| 1973... | 10,821 | 9,944 |  | 99 | 451 | 48 | \$2 | 278 | 7,289 | 7,057 | 232 | 3.3 | 6,467 |
| 1974.... | 12,024 | 10,844 |  | 132 | 471 | 48 | 5 | 523 | 9,372 | 9,099 | 272 | 3.0 | 9,119 |
| 1975.. | 12,980 | 11,502 |  | 138 | 621 | 48 | 7 | 664 | 11,581 | 11,315 | 266 | 2.4 | 10,517 |
| 1976.... | 13,766 | 12,727 |  | 143 | (4) | 141 | 9 | 746 | 13,679 | 13,340 | 339 | 2.5 | 10,605 |
| 1977...... | 15,856 | 14,114 |  | (5) | 4803 | 6143 | 12 | 784 | 16,019 | 15,737 | 283 | 1.8 | 10,442 |
| 1978..... | 19,213 | 17,324 |  | 5214 | 688 | 141 | 13 | 834 | 18,178 | 17,682 | 496 | 2.8 | 11,477 |
| 1979....... | 22,825 | 20,768 |  | 191 | 734 | 141 | 16 | 975 | 21,073 | 20,623 | 450 | 2.2 | 13,228 |
| 1980.... | 26,097 | 23,848 |  | 244 | 697 | 141 | 18 | 1,149 | 25,577 | 25,064 | 512 | 2.0 | 13,749 |
| 1981. | 35,725 | 32,959 |  | 276 | 659 | 207 | 22 | 1,603 | 30,726 | 30,342 | 384 | 1.3 | 18,748 |
| 1982. | 37,998 | 34,586 |  | 351 | 808 | 207 | 24 | 2,022 | 36,144 | 35,631 | 513 | 1.4 | 78,164 |
| 1983....... | 44,570 | 37,259 |  | 358 | 878 | 8 3,456 | 27 | 2,593 | 39,877 | 39,337 | 540 | 1.4 | 12,858 |
| 1984. | 46,720 | 42,288 |  | 351 | 752 | 250 | 33 | 3,046 | 43,887 | 43,257 | 629 | 1.5 | 15,691 |
| 1985. | 51,397 | 47,576 |  | 371 | 766 | 9-719 | 41 | 3,362 | 48,414 | 47,580 | 834 | 1.8 | 720,499 |
| 1986. | 59,267 | 54,583 |  | 364 | 566 | 91 | 43 | 3,619 | 50,422 | 49,758 | 664 | 1.3 | 739,957 |
| 1987....... | 64,064 | 58,648 |  | 368 | 447 | 94 | 38 | 4,469 | 50,289 | 49,496 | 793 | 1.6 | 53,732 |
| 1988....... | 69,239 | 62,449 |  | 364 | 475 | 80 | 41 | 5,830 | 53,331 | 52,517 | 815 | 1.6 | 69,640 |
| $1989 .$. | 76,721 | 68,369 |  | 379 | 515 | 86 | 55 | 7,317 | 60,803 | 60,011 | 792 | 1.3 | 85,558 |
| 1990...... | 80,372 | 72,013 |  | 367 | 413 | 10-993 | 122 | 8,451 | 66,997 | 66,239 | 758 | 1.1 | 98,933 |
| 1991...... | 88,839 | 77,851 |  | 352 | 605 | 89 | 432 | 9,510 | 72,570 | 71,549 | 1,021 | 1.4 | 115,202 |
| 1992... | 93,836 | 81,745 |  | 374 | 621 | 86 | 522 | 10,487 | 85,015 | 83,895 | 1,121 | 1.3 | 124,022 |
| 1993...... | 98,187 | 84,133 |  | 400 | 367 | 81 | 675 | 11 12,531 | 94,391 | 93,487 | 904 | 1.0 | 127,818 |
| 1994. | 109,570 | 95,280 | \$1,639 | 413 | 506 | 80 | 907 | 10,745 | 104,545 | 103,282 | 1,263 | 1.2 | 132,844 |
| 1995....... | 115,027 | 98,421 | 3,913 | 396 | 462 | 61 | 954 | 10,820 | 117,604 | 116,368 | 1,236 | 1.1 | 130,267 |
| 1996....... | 124,603 | 110,585 | 4,069 | 401 | 419 | 12-2,293 | 1,199 | 10,222 | 129,929 | 128,632 | 1,297 | 1.0 | 124,942 |
| 1997....... | 130,154 | 114,670 | 3,558 | 419 | 481 | 70 | 1,319 | 9,637 | 139,452 | 137,762 | 1,690 | 1.2 | 115,643 |
| 1998....... | 140,547 | 124,317 | 5,067 | 419 | 34 | 67 | 1,316 | 9,327 | 135,771 | 133,990 | 1,782 | 1.3 | 120,419 |
| 1999....... | 151,593 | 132,306 | 6,552 | 430 | 652 | 67 | 1,447 | 10,139 | 130,632 | 13128,766 | 1,866 | 1.4 | 141,380 |

[^0]Note: Totals do not necessarily equal the sums of rounded components.
Source: 2000 Annual Report of the Board of Trustees of the Federal Hospital Insurance Trust Fund, table II.D2, and analogous tables from earlier Annual Reports.

Table 8.A2.—Supplementary Medical Insurance, 1966-99
[Amounts in millions]

| Calendar year | Receipts |  |  |  |  |  | Expenditures |  |  |  | Balance ${ }^{1}$ <br> Trust fund assets at end of year |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Premiums from participants |  |  | Government contributions ${ }^{2}$ | Interest and other income ${ }^{3}$ | Total | Benefit payments | Administrative expenses |  |  |
|  | Total | Total | Aged | Disabled |  |  |  |  | Amount | Percent of benefit payments |  |
| 1966. | \$324 | \$322 | \$322 |  | \$0 | \$2 | \$203 | \$128 | \$75 | 58.6 | \$122 |
| 1967.......... | 1,597 | 640 | 640 |  | 933 | 24 | 1,307 | 1,197 | 110 | 9.2 | 412 |
| 1968......... | 1,711 | 832 | 832 |  | 858 | 21 | 1,702 | 1,518 | 184 | 12.1 | 421 |
| 1969.......... | 1,839 | 914 | 914 |  | 907 | 18 | 2,061 | 1,865 | 196 | 10.5 | 199 |
| 1970... | 2,201 | 1,096 | 1,096 |  | 1,093 | 12 | 2,212 | 1,975 | 237 | 12.0 | 188 |
| 1971............ | 2,639 | 1,302 | 1,302 |  | 1,313 | 24 | 2,377 | 2,117 | 260 | 12.3 | 450 |
| 1972............ | 2,808 | 1,382 | 1,382 |  | 1,389 | 37 | 2,614 | 2,325 | 289 | 12.4 | 643 |
| 1973... | 3,312 | 1,550 | 1,491 | \$59 | 1,705 | 57 | 2,844 | 2,526 | 318 | 12.6 | 1,111 |
| 1974....... | 4,124 | 1,804 | 1,664 | 140 | 2,225 | 95 | 3,728 | 3,318 | 410 | 12.4 | 1,506 |
| 1975..... | 4,673 | 1,918 | 1,759 | 158 | 2,648 | 107 | 4,735 | 4,273 | 462 | 10.8 | 1,444 |
| 1976............ | 5,977 | 2,060 | 1,878 | 183 | 3,810 | 107 | 5,622 | 5,080 | 542 | 10.7 | 1,799 |
| 1977............ | 7,805 | 2,247 | 2,030 | 217 | 5,386 | 172 | 6,505 | 6,038 | 467 | 7.7 | 3,099 |
| 1978............ | 9,056 | 2,470 | 2,221 | 248 | 6,287 | 299 | 7,755 | 7,252 | 503 | 6.9 | 4,400 |
| 1979............ | 9,768 | 2,719 | 2,451 | 267 | 6,645 | 404 | 9,265 | 8,708 | 557 | 6.4 | 4,902 |
| 1980 ... | 10,874 | 3,011 | 2,707 | 304 | 7,455 | 408 | 11,245 | 10,635 | 610 | 5.7 | 4,530 |
| 1981............ | 15,374 | 4 3,722 | 4 3,356 | 4366 | 4 11,291 | 361 | 14,028 | 13,113 | 915 | 7.0 | 5,877 |
| 1982............ | 16,580 | 43,697 | 4 3,341 | 4356 | 4 12,284 | 599 | 16,227 | 15,455 | 772 | 5.0 | 6,230 |
| 1983............ | 19,824 | 4,236 | 3,845 | 391 | 14,861 | 727 | 18,984 | 18,106 | 878 | 4.8 | 7,070 |
| 1984............ | 23,180 | 5,167 | 4,721 | 445 | 17,054 | 959 | 20,552 | 19,661 | 891 | 4.5 | 9,698 |
| 1985....... | 25,106 | 5,613 | 5,105 | 508 | 18,250 | 1,243 | 23,880 | 22,947 | 933 | 4.1 | 10,924 |
| 1986............ | 24,665 | 5,722 | 5,218 | 504 | 17,802 | 1,141 | 27,299 | 26,239 | 1,060 | 4.0 | 8,291 |
| 1987............ | 31,844 | 57,409 | 5 6,747 | 5661 | 5 23,560 | 875 | 31,740 | 30,820 | 920 | 3.0 | 8,394 |
| 1988............ | 35,825 | 58,761 | 57,983 | 5778 | 5 26,203 | 861 | 35,230 | 33,970 | 1,260 | 3.7 | 8,990 |
| 1989............ | 644,349 | 6,7 12,263 | 9,793 | 993 | 30,852 | 61,234 | 6 39,783 | 38,294 | 61,489 | 3.9 | 613,556 |
| 1990........... | 45,913 | 11,320 | 10,311 | 1,008 | 33,035 | 1,558 | 43,987 | 42,468 | 1,519 | 3.6 | 15,482 |
| 1991............ | 51,224 | 11,934 | 10,846 | 1,088 | 37,602 | 1,688 | 48,877 | 47,336 | 1,541 | 3.3 | 17,828 |
| 1992.......... | 57,237 | 814,077 | 812,814 | 81,263 | 8 41,359 | 1,801 | 50,830 | 49,260 | 1,570 | 3.2 | 24,235 |
| 1993............ | 57,679 | 814,193 | 812,731 | 81,462 | 841,465 | 2,021 | 57,784 | 9 55,784 | 2,000 | 3.7 | 24,131 |
| 1994............ | 55,607 | 17,386 | 15,569 | 1,817 | 36,203 | 2,018 | 60,317 | 58,618 | 1,699 | 2.9 | 19,422 |
| 1995............ | 60,306 | 19,717 | 17,651 | 2,066 | 39,007 | 1,582 | 66,599 | 64,972 | 1,627 | 2.5 | 13,130 |
| 1996............ | 85,609 | 18,763 | 16,654 | 2,109 | 65,035 | 1,811 | 70,408 | 68,598 | 1,810 | 2.6 | 28,332 |
| 1997............ | 81,924 | 19,289 | 17,079 | 2,210 | 60,171 | 2,464 | 74,124 | 72,757 | 1,368 | 1.9 | 36,131 |
| 1998............ | 87,711 | 20,933 | 18,594 | 2,338 | 64,068 | 2,711 | 77,630 | 76,125 | 1,505 | 2.0 | 46,212 |
| 1999............ | 80,902 | 10 18,967 | 10 16,604 | 10 2,362 | 10 59,095 | 2,841 | 82,327 | 1180,724 | 1,603 | 2.0 | 44,787 |

1 The financial status of the program depends on both the assets and the liabilities of the program.
${ }^{2}$ General fund matching payments, plus certain interest-adjustment items.
3 Other income includes recoveries of amounts reimbursed from the trust fund that are not obligations of the trust fund and other miscellaneous income.
4 Section 708 of Title VII of the Social Security Act modified the provisions for the delivery of Social Security benefit checks when the regularly designated delivery day falls on a Saturday, Sunday, or legal public holiday. Delivery of benefit checks normally due January 1982 occurred on Dec. 31, 1981. Consequently, the SMI premiums withheld from the checks ( $\$ 264$ million) and the associated general revenue contributions ( $\$ 883$ million) were added to the SMI Trust Fund on Dec. 31, 1981. These amounts are excluded from the premium income and general revenue income for calendar year 1982.

5 Delivery of benefit checks normally due January 1988 occurred on Dec. 31, 1987. Consequently, the SMI premiums withheld from the checks (\$692 million) and the associated general revenue contributions ( $\$ 2,178$ million) were added to the SMI Trust Fund on Dec. 31, 1987. These amounts are excluded from the premium income and general revenue income for calendar year 1988; see footnote 4.

6 Includes the impact of the Medicare Catastrophic Coverage Act of 1988 (P.L. 100-360).
7 Catastrophic coverage premiums--\$1.5 billion-not distributed between aged and disabled enrollees are included in total.
8 Delivery of benefit checks normally due January 1993 occurred on Dec. 31, 1992. Consequently, the SMI premiums withheld from the checks (\$1,089 million) and the associated general revenue contributions ( $\$ 3,175$ million) were added to the SMI Trust Fund on Dec. 31, 1992. These amounts are excluded from the premium income and general revenue income for calendar year 1993; see footnote 4.

9 Includes the impact of the transfer to the HI Trust Fund of the SMI catastrophic coverage reserve fund on Mar. 31, 1993, as specified in P.L. 102-394. Actual benefit payments for 1993 were $\$ 53,979$ million and the amount transferred was $\$ 1,805$ million.
10 Delivery of benefit checks normally due January 1999 occurred on Dec. 31, 1998. Consequently, the SMI premiums withheld from the checks ( $\$ 1,512$ million) and the associated general revenue contributions (\$4,711 million) were added to the SMI trust fund on December 31, 1998. These amounts are excluded from the premium income and general revenue income for calendar year 1999; see footnote 4.
${ }^{11}$ Benefit payments less monies transferred from the HI Trust Fund for home health agency costs, as provided for by P.L. 105-33.
Note: Totals do not necessarily equal the sums of rounded components.
Source: 2000 Annual Report of the Board of Trustees of the Federal Supplementary Medical Insurance Fund, table II.D2, analogous tables from earlier Annual
Reports, and unpublished Treasury reports.


[^0]:    ${ }^{1}$ Other income includes recoveries of amounts reimbursed from the trust fund which are not obligations of the trust fund, receipts from the fraud and abuse control program, and a small amount of miscellaneous income.
    2 Includes costs of Peer Review Organizations (beginning with the implementation of the Prospective Payment System on Oct. 1, 1983).
    3 Includes costs of experiments and demonstration projects. Beginning in 1997, includes fraud and abuse control expenses, as provided for by P.L. 104-91.
    4 No transfer was made in 1976 because of the change in transfer dates from December to March. The 1977 transfer was for benefits and administrative expenses during the 15-month period beginning July 1976 and ending September 1977.
    ${ }^{5}$ No transfer was made in 1977 because of the change in transfer dates from August to June. The 1978 transfer was for contributions during the 15-month period beginning July 1976 and ending September 1977.

    6 Includes $\$ 2$ million in reimbursements from general revenues for costs arising from the granting of deemed wage credits to persons of Japanese ancestry who were interned during World War II.

    7 For 1982, assets exclude $\$ 12,437$ million loaned to the OASI Trust Fund under the interfund borrowing provisions of the law. Repayments of $\$ 1,824$ million and $\$ 10,613$ million were made in 1985 and 1986, respectively.

    8 The lump-sum general revenue transfer, as provided for by section 151 of P.L. 98-21.
    9 Includes the lump-sum general revenue adjustment of -\$805 million, as provided for by section 151 of P.L. 98-21.
    10 Includes the lump-sum general revenue adjustment of $-\$ 1,100$ million, as provided for by section 151 of P.L. 98-21.
    11 Includes $\$ 1,805$ million transfer from the Supplementary Medical Insurance (SMI) catastrophic coverage reserve fund, as provided for by P.L. 102-394.
    12 Includes the lump-sum general revenue adjustment of - $\$ 2,366$ million, as provided for by section 151 of P.L. 98-21.
    13 Includes monies transferred to the SMI Trust Fund for home health agency costs, as provided for by P.L. 105-33.

